



**OFFICE OF  
STATE TREASURER  
DENISE L. NAPIER**

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# **NEWS**

**FOR IMMEDIATE RELEASE**  
Tuesday, June 12, 2001

**CONNECTICUT TREASURY PLANS TO ISSUE \$400 MILLION IN  
GENERAL OBLIGATION REVENUE BONDS THIS MONTH**

*Issue to benefit local school construction, Connecticut Convention  
Center, Adriaen's Landing, UConn football stadium*

Connecticut State Treasurer Denise L. Nappier announced today that the State expects to sell approximately \$400 million of General Obligation new money bonds and additional refunding bonds (if market conditions warrant) the week of June 18, 2001.

The tax-exempt fixed rate bonds will be structured over 20 years with level principal payments and are expected to be rated Aa2/AA/AA. The proceeds of the issue will be used for a variety of State grant programs such as local school construction and infrastructure and, in part, for the Connecticut Convention Center and Adriaen's Landing in downtown Hartford and for the University of Connecticut football stadium being built in East Hartford.

The sale will be preceded by a retail order period beginning June 15, 2001.

Morgan Stanley Dean Witter will be the bookrunning senior manager and Bear, Stearns & Co., Inc, Belle Haven Investments, L.P., RBC Dain Rauscher Wessels and Siebert Brandford Shank & Co., L.L.C. will serve as co-senior managers. P.G. Corbin & Company, Inc. is the State's financial advisor. Day, Berry & Howard is Disclosure Counsel for the State and Hunton & Williams is Tax Counsel.

Contact: **Bernard L. Kaval er**  
**Director of Communication**  
(860) 702-3277 FAX (860) 702-3043  
[BERNARD.KAVALER@PO.STATE.CT.US](mailto:BERNARD.KAVALER@PO.STATE.CT.US)

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